

PACT

Administrative Report

- Fall tuition payments from 08/01/2016 – 12/31/2016 were in the amount of \$31,824,430.94 paid out to 8730 students.
- Education Trust Fund Transfer in the amount of \$18,622,000 was received on 10/24/2016.
- Received investment settlement check from CGM Qualified Settlement Fund in the amount of \$312,628.89.
- Annual audit by Jackson Thornton will be concluded in February and presented at the May Board meeting.
- PACT Account Summary as of 12/31/2016
 - Total # of Accounts Sold: 76,251
 - Current # of Active Accounts: 21,295
 - Current # of Eligible Beneficiaries: 14,483
 - Current # of Matriculating Beneficiaries: 13,339
 - Cumulative Benefits Paid: \$1,011,010,136
- Tuition and fee rates:
 - In state public colleges and universities
 - Fall 2010 Tuition rates, increased 3% as of September 1, 2015, 6% as of September 1, 2016
 - Private and out of state colleges and universities
 - Tuition: \$249.74 per credit hour
 - Fees: \$157.71 per registration period (max of 8 payments)